

Ref.#: KSEI-18637/JKS/1209

Jakarta, December 14th 2009

**Board of Directors
Account Holder
PT Kustodian Sentral Efek Indonesia (KSEI)**

Dear Sirs,

Re : Average Exchange Rate for Interim Dividend Distribution of PT International Nickel Indonesia Tbk (INCO)

Referring to KSEI Announcement Ref.#: KSEI-17454/JKS/1109 dated November 23, 2009 regarding Distribution Schedule of Interim Dividend upon International Nickel Indonesia Tbk., PT (INCO) Shares and information we received from PT International Nickel Indonesia Tbk. through letter Ref.#: 162/SS/INCO/2009 dated December 14, 2009 regarding Information Disclosure For the Public, please be informed that the Rupiah (Rp) exchange rate against US Dollar (US\$) according to the average exchange rate of Bank Indonesia as of the book closing date of Interim Dividend 2009 (December 14, 2009) is **US\$ 1 = Rp 9,460**.

Accordingly, the amount of Interim Dividend to be distributed on distribution date (December 29, 2009) is as follows:

- **US\$ 0.01107** per share for foreign shareholders
- **Rp. 104.72** per share for Indonesian shareholders

Account Holders, who will receive Interim Dividend in Rupiah currency (IDR), may obtain the Calculation Report of INCO Interim Dividend in such Rupiah currency in KSEI as from December 17, 2009 by contacting Mr. Andi Wijaya (5299-1183). While Account Holders, who will receive the Interim Dividend in US Dollar (US\$), may obtain the Dividend Calculation Report from Report Member Entitlement in C-BEST.

It is thus conveyed. We thank you for your kind attention and cooperation.

Truly yours,
PT Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar
Central Depository Services Div. Head

Nina Rizalina
Customer Relations Dept. Head Jasa
Central Depository Services Division

c.c.:

1. Board of Directors - PT Bursa Efek Indonesia.
2. Board of Directors - PT Kliring Penjaminan Efek Indonesia
3. Board of Directors - PT International Nickel Indonesia Tbk